



গড়গাঁও মহাবিদ্যালয়
GARGAON COLLEGE

6.3 Fund Mobilization 2022-2023

Overview

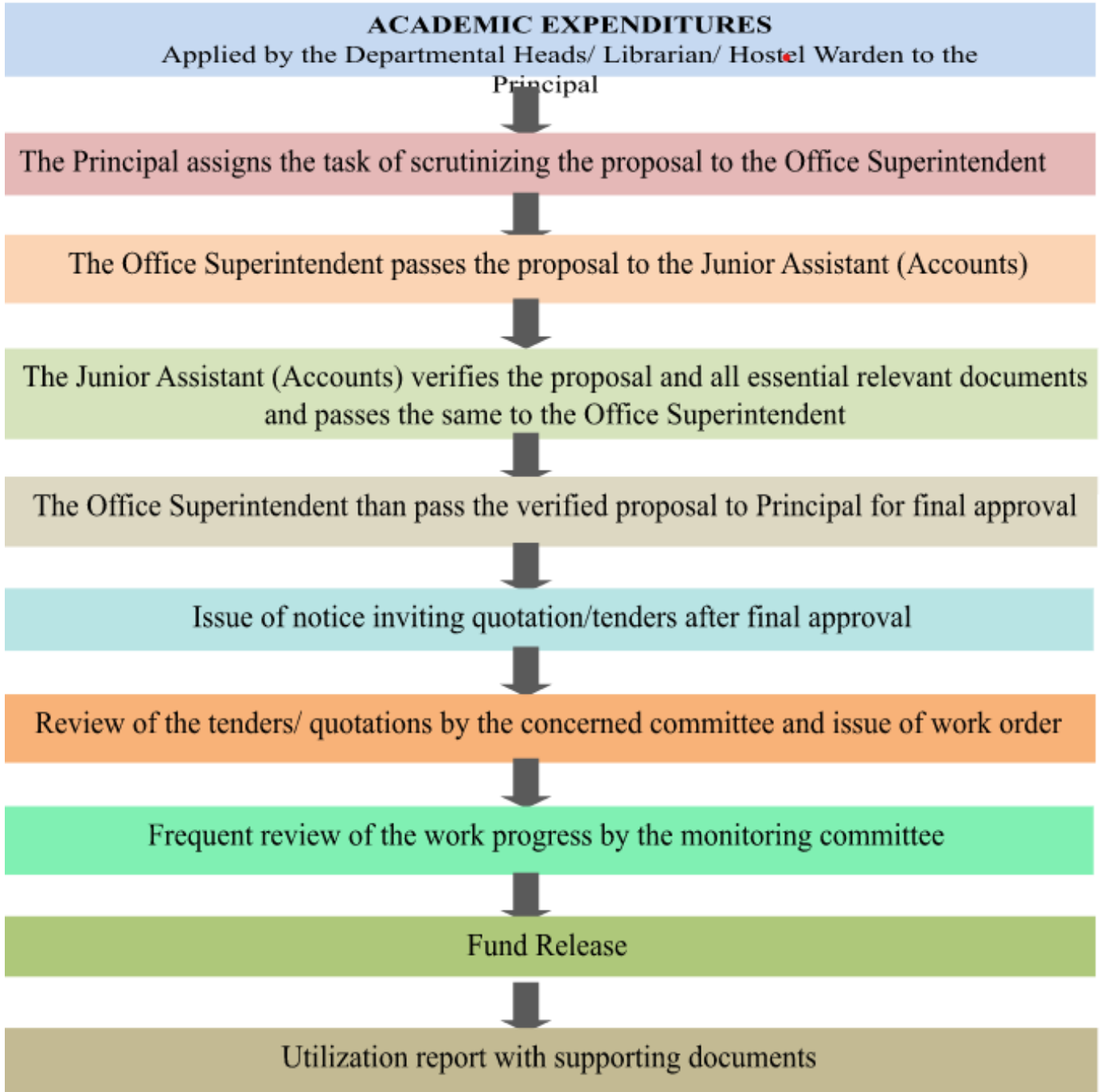
Since Gargaon college is under the deficit-grants-in-aid system of the Government of Assam and is also included under sections 12 (B) and 2 (f) of UGC Act 1956 under the affiliation of Dibrugarh University, it receives funds like salary, grants etc. from the government. The college mobilizes its own funds through the following :-

- 1.The admission process in the degree and postgraduate courses
2. MLA and MP funds
3. Research grants from ICSSR New Delhi and ICHR New Delhi for different projects.
4. RUSA Funds
5. Badminton Coaching Centre.
6. Gargaon College Playground
7. Gargaon College Canteen
8. PG Section and DODL, KKH and PGDCA

There is monitoring, procurement and management committees that monitor, execute and implement the projects with the allocated funds from different sources. For optimal utilization of resources, the college chalks out its budget in order to meet the requirements under different heads. The account section of the college prepares the budget in consultation with the members of the Financial Committee headed by the Principal and implements the same after prior approval of the Governing Body. The finance section manages the funds received from the external agencies. The Public Financial Management System (PFMS) is used for receiving funds from Government and other funding agencies. The utilization certificate is sent to the funding agency along with the audited statement of accounts after the project/programme is completed. The college also effectively checks the proper utilization of the budgeted amounts from time to time and has an audit mechanism for the proper utilization of funds under which Government Audits are undertaken on yearly basis.



The following organograms illustrates the academic expenditures and infrastructure approval apparatus:





INFRASTRUCTURE (Construction of new buildings etc.)

The Principal makes the proposal before the Governing Body for approval



The Governing Body approves the proposal



Issue of notice inviting quotation/tenders



Review of the tenders/ quotations by the concerned committee and issue of work order



Frequent review of the work progress by the respective monitoring committees



Submission of progress report by the respective monitoring committees on regular basis



Submission of bill to the Office Superintendent



Review of the submitted bill by the monitoring committee and submission of report



Fund Release based on the review report of the monitoring committee



Financial Audit

**Financial mobilization and resource generation
in a nutshell**

Year	Source	Purpose of the fund	Funds/ Grants received (INR in lakhs)
2022-2023	Badminton Coaching Center, Gargaon College	Fees generated from providing coaching skills	346750
2022-2023	Gargaon College Playground	Fees for using Gargaon College Playground	12000
2022-2023	PG Section under DU	Admission Fees	1317000
2022-2023	Gargaon College Canteen	Fees for using Gargaon College Canteen	48000
2022-2023	Hostel Fees Received	Hostel Fees from admission	2041460
2022-2023	Mess Dues per Month	Mess Dues	309000
2022-2023	PG Section under DODL	Admission Fees	356700
2022-2023	UG Section under DODL(Major +General)	Admission Fees	31200+7600=38800
2022-2023	PGDCA	Admission fees	135000
		Grand Total	4604710

Link for Supporting Documents

