

B.Com. (Hons) CBCS

Semester: VI

Course No. C 613

AUDITING

Marks: 100 (Internal Assessment 20 + Term End 80)

Lecture: 60 Tutorial: 4

Objective: The course aims at imparting knowledge about the principles and methods of Auditing and their applications.

Course Contents:

UNIT I: Audit & Audit Process –
(a) Audit –The attest function, meaning, importance, objects and various Classes of audit. Audit Process – Internal control; Internal audit and Internal check; Planning the audit; Audit Programme; Evidence and Working papers; Audit sampling.

Marks 20: 15L+1T

UNIT II: Audit Procedures–Routine checking; Vouching; Verification and valuation of Assets and liabilities.

Marks 20: 15L+1T

UNIT III: Audit of limited Companies –
Qualification and appointment of company auditor; their powers, duties and liabilities; Audit of share capital and debentures, Managerial remuneration; Depreciation and reserves; Divisible profits and dividends.

Marks 20: 15L+1T

UNIT IV: Reporting :
Independent Auditor's Report- Standard and Qualified Report

Marks 20: 15L+1T

Text and Reference Books:

1. Gupta Kamal: Contemporary Auditing;; Tata McGraw-Hill; New Delhi.
2. Tandon B.N :Principles of Auditing; S. Chand & Co., New Delhi.
3. Pagare Dinkar: Principles and Practice of Auditing; Sultan Chand, New Delhi.
4. Sharma T.R: Auditing Principles and Problems; Sahitya Bhawan, Agra.
5. Basu: Auditing Principle and Techniques, Pearson, New Delhi.
6. Basu: Fundamentals of Auditing, Pearson, New Delhi.
7. Sengupta and Sengupta: Practical Guide to Auditing, New Central Book Agency, Hyderabad.

B.Com. (Hons.): (CBCS)
Semester - I
C 102- BUSINESS LAW (6 Credit)
Lectures: 60 Tutorial 5

Full Marks: 100 (Internal Assessment 20 + 80 End-Term)

Objective: The objective of the course is to impart basic knowledge of the important business legislation along with relevant case law.

Contents:

Unit I: The Indian Contract Act, 1872: General Principle of Law of Contract 12 L+ 1 T

- a) Contract – meaning, characteristics and kinds
- b) Essentials of a valid contract - Offer and acceptance, consideration, contractual capacity, free consent, legality of objects.
- c) Void agreements
- d) Discharge of a contract – modes of discharge, breach and remedies against breach of contract.
- e) Contingent contracts
- f) Quasi - contracts

Marks: 16

Unit II: The Indian Contract Act, 1872: Specific Contract 12 L + 1 T

- a) Contract of Indemnity and Guarantee
- b) Contract of Bailment
- c) Contract of Agency

Unit III: The Sale of Goods Act, 1930 12 L+ 1 T

- a) Contract of sale, meaning and difference between sale and agreement to sell.
- b) Conditions and warranties
- c) Transfer of ownership in goods including sale by a non-owner
- d) Performance of contract of sale
- e) Unpaid seller – meaning, rights of an unpaid seller against the goods and the buyer.

Marks: 16

Unit IV: Partnership Laws 12 L + 1 T

A) The Partnership Act, 1932

- a. Nature and Characteristics of Partnership

- b. Registration of a Partnership Firms
- c. Types of Partners
- d. Rights and Duties of Partners
- e. Implied Authority of a Partner
- f. Incoming and outgoing Partners g. Mode of Dissolution of Partnership

B) The Limited Liability Partnership Act,2008

- a) Salient Features of LLP
- b) Differences between LLP and Partnership, LLP and Company
- c) LLP Agreement,
- d) Partners and Designated Partners
- e) Incorporation Document
- f) Incorporation by Registration
- g) Partners and their Relationship

Marks: 16

Unit V: The Negotiable Instruments Act 1881

12 L + 1 T

- a) Meaning, Characteristics, and Types of Negotiable Instruments : Promissory Note, Bill of Exchange, Cheque
- b) Holder and Holder in Due Course, Privileges of Holder in Due Course.
- c) Negotiation: Types of Endorsements
- d) Crossing of Cheque
- e) Bouncing of Cheque

Marks: 16

Suggested Readings:

1. M.C. Kuchhal, and Vivek Kuchhal, Business Law, Vikas Publishing House, New Delhi.
2. Avtar Singh, Business Law, Eastern Book Company, Lucknow.
3. Ravinder Kumar, Legal Aspects of Business, Cengage Learning
4. SN Maheshwari and SK Maheshwari, Business Law, National Publishing House, New Delhi.
5. Aggarwal S K, Business Law, Galgotia Publishers Company, New Delhi.
6. Bhushan Kumar Goyal and Jain Kinneri, Business Laws, International Book House
7. Sushma Arora, Business Laws, Taxmann Publications.
8. Akhileshwar Pathak, Legal Aspects of Business, McGraw Hill Education, 6th ed.
9. Sarvanavel-A Text Book of Business Law, Himalaya Publishing House.
10. Kapoor N.D., Business Law, Sultan Chand & Sons, New Delhi.

B.Com (Hons): (CBCS)
Semester-II
Core Course
C 204-Corporate Law (6 Credit)
Lecture: 60 Tutorial: 5
Full Marks: 100 (Internal Assessment 20 + 80 End-Term)

Objective: the objective of the course is to impart basic knowledge of the provisions of the Companies Act 2013 and the depositories Act, 1996. Case studies involving issues in corporate laws are required to be discussed.

Unit I: Introduction

Administration of Company Law [including National Company Law Tribunal (NCLT), National Company Law Appellate Tribunal (NCLAT), special Courts]; Characteristics of a company; lifting of corporate veil; type of companies including one person company, small company and dormant company; association not for profit; illegal association; formation of company, on-line filing of documents, promoters, their legal position, pre-incorporation contract; on-line registration of a company.

14 L + 1 T

Marks:18

Unit-II: Documents

Memorandum of association, Articles of association, Doctrine of constructive notice and indoor management, prospector-shelf and red herring prospectus, misstatement in prospectus, GDR; book-building; issue, allotment and forfeiture of share, transmission off shares, buyback and provisions regarding buyback; issue of bonus shares.

14 L + 1 T

Marks:18

Unit-III: Management

Classification of directors, women directors, independent director, small shareholder's director; disqualifications, director identity number (DIN); appointment; Legal positions, powers and duties; removal of directors; Key managerial personnel, managing director, manager; Meeting: Meetings of shareholders and board of directors; types of meetings, convening and conduct of meetings, requisites of a valid meeting, postal ballot, meting through video conferencing, e-voting.

Committees of Board of Directors-Audit Committee, Nomination and Remuneration Committee, Stakeholders relationship committee, corporate social responsibility committee.

14 L + 1 T

Marks:18

Unit-IV: Accounts and Audit

14 L+ 1 T

Dividends, Accounts, Audit: Provisions relating to payment of dividend, provisions relating to book of account, provisions relating to audit, auditors' appointment, rotation of auditors, auditors' report, secretarial audit.

Winding up: concept and modes of winding up.

Insider trading, whistle blowing: Insider trading; meaning & legal provisions; whistle-blowing: concept and mechanism.

Marks: 18

Unit V: Depositories Law

4 L

The Depositories Act 1996-definitions; rights and obligations of depositories, participants issuers and beneficial owners; enquiry and inspections, penalty.

Marks: 08

Suggested Readings:

1. MC Kuchhal, *Modern Indian Company Law*, Shri Mahavir Book Depot(Publishers), Delhi.
2. GK Kapoor and Sanjay Dhamija, *Company Law*, Bharat Law House, Delhi.
3. Anil Kumar, *Corporate Laws*, Indian Book House, Delhi
4. Avtar Singh, *Introduction to Company Law*, Eastern Book Company
5. Ramaiya, *A Guide to Companies Act*, LexisNexis, Wadhwa and Buttersworth.
6. *Manual of Companies Act, Corporate Laws and SEBI Guideline*, Bharat Law House, New Delhi,.
7. *A Compendium of Companies Act 2013, along with Rules*, by Taxmann Publications.
8. Garg K.C., *Corporate Law (Odisha)*, Kalyani Publishers.
9. Maheswari, *Maheswar-Elements of Corporate Laws*-Himalaya Publishing House.
10. Kapoor G.K. and Suri A.P., *Corporate Laws*, Taxmann Publications.

B. Com (Hons.) (CBCS)
Semester -III
Skill Enhancement Compulsory Course
SE 302- E-Commerce (2Credit)

Lectures: 12, Practical: 28

Full Marks: 50 (Internal Assessment 10 + 40 End-Term)

Objectives: To enable the student to become familiar with the mechanism for conducting business transactions through electronic means.

Unit 1: Introduction: 4 L

Meaning, nature, concepts, advantages, disadvantages and reasons for transacting online, types of E-Commerce, e-commerce business models (introduction, key elements of a business model and

categorizing major E-commerce business models), forces behind e-commerce.

Technology used in E-commerce: The dynamics of world wide web and internet (meaning, evolution and features); Designing, building and launching e-commerce website (A systematic approach involving decisions regarding selection of hardware, software, outsourcing vs. in-house development of a website)

Marks: 8

Unit 2: Security and Encryption: 4 L

Need and concepts, the e-commerce security environment: (dimension, definition and scope of e-security), security threats in the E-commerce environment (security intrusions and breaches, attacking

methods like hacking, sniffing, cyber-vandalism etc.), technology solutions (Encryption, security channels of communication, protecting networks and protecting servers and clients).

Marks: 8

Unit 3: IT Act 2000 and Cyber Crimes 4 L

IT Act 2000: Definitions, Digital signature, Electronic governance, Attribution, acknowledgement and dispatch of electronic records, Regulation of certifying authorities, Digital signatures certificates, Duties of subscribers, Penalties and adjudication, Appellate Tribunal, Offences and Cyber-crimes.

Marks: 8

Unit 4: E-payment System: 4 L + 5 P

Models and methods of e-payments (Debit Card, Credit Card, Smart Cards, e-money), digital signatures (procedure, working and legal position), payment gateways, online banking (meaning, concepts, importance, electronic fund transfer, automated clearing house, automated ledger posting), risks involved in e-payments.

Marks: 8

Mark

Unit 5: On-line Business Transactions: 4 L + 5 P

B.Com. (Hons) CBCS

Semester: VI

Course No.: DSE 602 (GROUP-I)
Analysis

Financial Statement

Marks: 100 (Internal Assessment 20 + Term End 80)
Lecture: 60 Tutorial: 4

Objective : The basic aim of this course is to acquaint students with the skill of Financial Statement Analysis.

Course Contents:

Unit - I : Financial statement Analysis, Meaning, Significance, Types and Limitation of Financial Statements, Accounting Choices/Practices, Comparative and Common Size Statement, Value Added Statement and Economic Value added Statements.
Marks 20: 15L+1T

Unit- II: Ratio Analysis - Classification of Ratios, Advantages and its limitation. Profitability Ratio, Solvency Ratio, Activity Ratio, Profit and Loss Account Ratio, Balance sheet and Composite Ratios.
Marks 20: 15L+1T

Unit – III: Concept of Financial Reporting, Reporting of Corporate Social Responsibility, Reporting of Corporate Governance, Status of Corporate Reporting in India.
Marks 20: 15L+1T

Unit – IV: Financial reporting by banks and NBFCs and Insurance Companies; RBI guidelines relating to Financial reporting by banks and NBFCs.
Marks 20: 15L+1T

Text and Reference Books :

1. R.L. Gupta: Financial Statement Analysis, Sultan Chand, New Delhi
2. Penman: Financial Statement Analysis and Security Valuation.
3. Wild: Financial Statement Analysis, Tata Mc Graw Hill, New Delhi.
4. Foster: Financial Statement Analysis, Pearson, New Delhi.
5. Sikider & Gautam: Financial Statement Analysis, New Central Book Agency, Hyderabad.

Course Objectives:

This course is intended to introduce the students with the structure of Indirect tax in India. The principles of indirect tax and direct taxes are also been included for conceptualization of tax structure. The students are also expected to learn the concept of GST and its history. They will also learn about the record keeping aspects under GST regime and filling of GST return periodically as per the prescribed procedure.

- Unit - I** **Concept and features of indirect taxes; History of indirect taxes in India**
Principal indirect taxes in India. Direct and
Indirect Taxes.
Marks 20: 15L+1T
- Unit - II** **Goods and Services Tax (GST) Laws in India.**
Concept of GST; Need for GST in India; Framework of GST as introduced
in India; Benefit of GST.
Marks 20: 15L+1T
- Unit - III** **Constitutional aspects of GST; Authorities under GST Laws.**
Levy and collection of CGST and IGST; a) Application of
CGST/IGST law, b) Concept of supply including composite and mixed
supplies, c) Charge of tax, d) Exemption from tax, e) Composition
levy.
Marks 20: 15L+1T
- Unit - IV** **Basic concepts of time and value of supply, Input tax credit; Computation**
of GST liability.
Registration; Tax invoice; Credit and Debit Notes; Electronic way bill
; Returns; Payment of tax including reverse charge.
Marks 20: 15L+1T

Suggested Readings:

1. Anurag Singhal; Handbook on Central Goods and Services Tax Law; Law Publications. [www. amazon.in](http://www.amazon.in)
2. CA Chitresh Gupta, CA Shilpi Gupta; Goods & Service Tax An Insight into. 2015 [www. amazon.in](http://www.amazon.in)
3. Vivek Laddha & Pooja Patwari; GST - Paper 4 : Taxation (Section B : Indirect Taxes)(CA-Intermediate), New Delhi. www. amazon.in.
4. ICAI study material on GST; available at <https://resource.cdn.icai.org/46249bos36354p4secBmoldlinit.pdf>.

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Semester - III

C 306- INCOME TAX LAW AND PRACTICE (6 Credit)

Marks: 100 (Internal Assessment 20+ Term-end 80)

Lectures: 45, Practical: 26 Hours, Tutorial: 7 Hrs

Objective: To provide basic knowledge and equip students with application of principles and provisions of Income-tax Act, 1961 and the relevant Rules.

Unit 1: Introduction

6 L + 1 T

Basic concepts: Income, agricultural income, person, assessee, assessment year, previous year, gross

total income, total income, maximum marginal rate of tax; Permanent Account Number (PAN)

Residential status; Scope of total income on the basis of residential status **Marks: 10**

Exempted income under section 10.

Unit 2: Computation of Income under different heads-1

15 L + 1

T

Income from Salaries; Income from house property.

Marks:2

5

Unit 3: Computation of Income under different heads-2

12 L + 1

T

Profits and gains of business or profession; Capital gains; Income from other sources.

Marks:25

Unit 4: Computation of Total Income and Tax Liability

12 L + 1 T

Income of other persons included in assessee's total income; Aggregation of income and set-off and

carry forward of losses; Deductions from gross total income; Rebates and reliefs

Computation of total income of individuals and firms; Tax liability of an individual and a firm;

Five

leading cases decided by the Supreme Court.

Marks: 20

Unit 5: Preparation of Return of Income

26 Practical

Lab*

Filing of returns: Manually, On-line filing of Returns of Income & TDS; Provision & Procedures of

Compulsory On-Line filing of returns for specified assesses.

Note:

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Semester: VI

Course No:DSE 601(GROUP-II)

Labour and Industrial Laws

Marks: 100 (Internal Assessment 20 + Term End 80)

Lecture: 60 Tutorial: 4

Course Contents:

UNIT-I:	Emergence and objectives of Labour Laws, Basic of Labour Legislation in India, Usefulness of Labour Legislation in India, Principles of Labour Legislation.	Marks 20: 15L+1T
UNIT-II:	Objective, provisions and working of the Factories Act, 1948.	Marks 20: 15L+1T
UNIT-III:	The Trade Union Act, 1926.	Marks 20: 15L+1T
UNIT-IV:	The payment of Wages Act, 1936; The Minimum Wages Act, 1948; The Payment of Bonus Act, 1965.	Marks 20: 15L+1T

Text and reference for further reading:

1. Kapoor, N.D.: A handbook of Labour Legislation.
2. Trivedi: Labour Legislation in India.
3. Vaid, K.N.: State, Labour and Industry.
4. Sharma, A.M.: Labour Legislation and Welfare.